

AVIATION INSURANCE SERVICES OF ILLINOIS, INC.

500 Coventry Lane, Suite 140
Crystal Lake, IL 60014

Phone: (815) 479-1011
Fax: (815) 479-1711

No. 5799

NEW
 RENEWAL

CONFIRMATION OF INSURANCE COVERAGE

Prior Policy Number
NAC3022510

Date August 01, 2005

This document confirms that, effective on the date shown below, insurance coverage has been effected with the company listed in accordance with the standard policy issued by the company. Such coverage as stated herein is for a temporary period only subject to receipt of a signed application by the Insured in a form that is acceptable to the company listed below to be received by **Aviation Insurance Services Of Illinois, Inc.**, within 30 days from the effective date of this coverage.

Named Insured	<u>Aero Jet International</u>
Mailing Address	<u>1707 S. Perimeter Road, Hangar 33B</u> <u>Ft. Lauderdale, FL 33309</u>

Underwriter	<u>W. Brown & Associates</u>
Address	<u>19000 MacArthur Boulevard, Suite 700</u> <u>Irvine, CA 92612</u>
Insurance Co.	<u>XL Specialty Insurance Company</u>

1. Effective date of coverage: 12:01 A.M., August 18, 2005

2. Termination date:

- (a) at 12:01 A.M. (Standard Time at the Insured's Address shown above) on the * day following the date upon which it takes effect; or
*PENDING POLICY ISSUANCE
- (b) immediately upon cancellation notice being given to the Insured by **Aviation Insurance Services Of Illinois, Inc.**, or by the Insurance Company designated above, and dispatched either by mail or facsimile; or
- (c) upon receipt of \$ 86,400** Annual Premium in the office of **Aviation Insurance Services Of Illinois, Inc.**, at which time, the termination provisions of this confirmation are replaced by the cancellation provision of the policy, which will be issued by the Insurance Company designated above, whichever shall occur first.

**Not including Mexican Policy premium of \$660. total

Type of Coverage Aircraft Hull & Liability Policy Term August 18, 2005 – August 18, 2006

Liability Limits \$5,000,000 Combined Single Limit
N39KM – Ground Coverage Only - 1,000,000. Excluding Passengers

Hull Coverage "All Risks" Agreed Value
Ground and Flight Deductibles \$15,000 Each & Every Loss

B.O.W. Loss Payee Bank of America – N111WB & N444WB
 Garrett Aviation Services – N111WB with respect to leased engine

Aircraft	Year	Make and Model	Reg. No.	Value	Total Seats	Lien Amount
1.	1974	Lear – 35	N111WB	\$2,000,000	10	N/A
2.	1976	Lear – 35	N444WB	\$2,000,000	10	N/A
3.	1969	Lear – 24	N39KM	\$250,000	7	N/A

Purpose of Use Commercial
(N39KM – Ground Only)

Pilot Warranty: PIC's: PanAm/FlightSafety in M/M annually. Agreed to alternate Lear 24 & 35 each year.
PIC: ATP/Typed/S,000TT/4,000ME/2,000 Jet 250 M&M.
SIC: As approved by the Named Insured who has attended Pan Am or FSI emergency training in M/M prior to SIC operations in the aircraft. (Pilots not meeting CML/CMEI/1500 total, 750 m/e, 100 jet must be accompanied at all times by a PIC with 250 hours in Make & Model)

Special Information Balance of Coverages, Terms and Conditions per attached sample policy wording.

By Bernadette Maxwell
Aviation Insurance Services of Illinois, Inc.